

DISTRICT OFFICE 8:00 A.M.

February 4, 2010

SPECIAL MEETING
SOUTHERN LOCAL BOARD OF EDUCATION
FEBRUARY 4, 2010
8:00 A.M.
DISTRICT OFFICE

ROLL CALL

Mr. Evans P Mr. Harris P Mr. Hoback P Mrs. Gibbs P Mr. Hill P

PLEDGE OF ALLEGIANCE

PRAYER

RES.NO 37-2010

1. Mrs. Gibbs motioned and Mr. Evans seconded to amend the resolution of necessity to read as follows:

**BOARD OF EDUCATION
SOUTHERN LOCAL SCHOOL DISTRICT
MEIGS COUNTY, OHIO**

The Board of Education (the "Board") of the Southern Local School District, Meigs County, Ohio (the "School District"), met in special session February 4, 2010, at 8:00 a.m., at the High School, 920 Elm Street, Racine, Ohio, 45771, with the following members present:

Mrs. Gibbs introduced the following resolution and moved its passage:

RESOLUTION DECLARING NECESSITY OF BOND
ISSUE AND LEVY OF A TAX IN EXCESS OF THE
TEN-MILL LIMITATION FOR PERMANENT
IMPROVEMENTS, AND TO SUBMIT THE
QUESTION OF SUCH ISSUE TO THE ELECTORS.

(R.C. Section 5705.218)

WHEREAS, the Board has passed a Resolution of Intent to Participate in the Classroom Facilities Assistance Program (the "Program") of the Ohio School Facilities Commission;

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WHEREAS, approximately \$2,470,036 of the proceeds of the Bonds (defined herein) will be spent on the Master Plan, as permitted under the Program; and approximately \$1,479,964 of the proceeds of the Bonds will be spent on School District Locally Funded Initiatives, as permitted under the Program; and

WHEREAS, a resolution declaring the necessity of levying a tax outside the ten-mill limitation must be passed and certified to the County Auditor of Meigs County in order to permit the Board to consider the levy of such a tax, and must request that the County Auditor certify to the Board the total current tax valuation of the School District and the dollar amount of revenue that would be generated by the tax.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Southern Local School District, Meigs County, Ohio, two-thirds of all of the members elected thereto concurring, that:

It is necessary for the purpose of constructing school facilities, including facilities under the Ohio School Facilities Commission Classroom Facilities Assistance Program; renovating, improving and constructing additions to existing school facilities, including improvements to school technology; furnishing and equipping the same and landscaping and improving the sites thereof, to issue and sell Three Million Nine Hundred Fifty Thousand Dollars (\$3,950,000) of bonds (the "Bonds") of the School District. It is further necessary that there shall be annually levied on all the taxable property in the School District a direct tax outside of the ten-mill limitation to pay the debt charges on the Bonds and any securities issued in anticipation thereof. The Bonds shall be dated approximately June 1, 2010; shall bear interest at the estimated rate of four and one-half percent (4.50%) per annum; and shall be paid over a number of years not to exceed thirty-seven (37).

It is further necessary to levy an additional tax (the "Levy") in excess of the ten-mill limitation for the benefit of the School District for the purpose of providing for general permanent improvements of the School District.

The question of issuing the Bonds and the Levy shall be submitted to the electors of the School District at the election to be held at the usual voting places within the School District on May 4, 2010.

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The Levy shall be at a rate not exceeding one-half (0.50) mill for each one dollar of valuation, which amounts to five cents (\$0.05) for each one hundred dollars of valuation, for a continuing period of time.

The Bonds and the Levy shall be placed upon the tax list and duplicate for the 2010 tax year (commencing in 2010, first due in calendar year 2011) if a majority of the electors voting thereon vote in favor thereof.

All formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code. The Treasurer of this Board is hereby authorized and directed to certify a copy of this Resolution to the County Auditor and Board of Elections of Meigs County, Ohio.

Mr. Evans seconded the motion and, after discussion, a roll call vote was taken and the results were:

Voting Aye: Mr. Evans, Mr. Harris, Mr. Hoback, Mrs. Gibbs, Mr. Hill

Voting Nay: _____

Passed: February 4, 2010

BOARD OF EDUCATION
SOUTHERN LOCAL SCHOOL
DISTRICT
MEIGS COUNTY, OHIO

Attest: _____
Treasurer

Board President

Vote: Mr. Evans Y Mr. Harris Y Mr. Hoback Y Mrs. Gibbs Y Mr. Hill Y
Motion carried.

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2. Mrs. Gibbs motioned and Mr. Evans seconded to approve entering in to a contract with Wirt County Health Services Incorporated to provide a school based health clinic.

Vote: Mr. Evans Y Mr. Harris Y Mr. Hoback Y Mrs. Gibbs Y Mr. Hill Y
Motion carried.

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3. Mrs. Gibbs motioned and Mr. Evans seconded to adjourn.

Vote: Mr. Evans Y Mr. Harris Y Mr. Hoback Y Mrs. Gibbs Y Mr. Hill Y
Motion carried.

Time: 8:25 A.M.

Treasurer/CFO

Board President